

CURRICULUM VITAE

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Nationality: Indian
Educational Qualifications:

Degree	Board/University	Year	Class
PhD	IIT Bombay	2008	
MA	RTM Nagpur University	1998	First class First Merit(Gold Medallist)
BA	RTM Nagpur University	1996	First
NET-JRF	UGC	1999	Qualified for JRF
SET	Pune University	1998	
HSSC	Maharashtra Board	1993	Distinction
SSC	Maharashtra Board	1991	Distinction

Positions Held:

1. **Professor**, Mumbai School of Economics and Public Policy, University of Mumbai, since July 2021.
2. **Associate Professor**, Mumbai School of Economics and Public Policy, University of Mumbai, from Dec 2017 to July, 2021
3. **Assistant Professor**, Department of Economics, University of Mumbai from Sept 2012 to Dec 2017
4. **Lecturer/Assistant Professor** in St Francis De Sales College, Nagpur from Sept 2004 to Sept 2012
6. **Research Scholar** in IIT Bombay, from 2000-2003 December

Scholarships, Fellowship, Awards:

1. RBI, Scholarship Scheme for Faculty Members, 2023
2. UGC-JRF for pursuing PhD in 2000
3. Gold Medal for Securing First position in MA Exam at RTMNU, 1998:
(a) Dewan Bahadur Seth Gopaldas Bulakidas Mohta Gold Medal
(b) Balkrishna Dattatraya Bhave Gold Medal
4. National Open Merit Scholarship in 1991.

Seminars/Refresher Courses/ Online SWAYAM course coordinated:

1. **Coordinator of the Online Refresher Program on SWAYAM portal of MHRD**, on the theme: “Issues and Challenges Facing the Indian Economy” held from the 1st of November 2018 to 28th Feb 2019.
2. **Coordinated a National Seminar on the theme *Contours of Modern Macroeconomic Policy in The Age of Uncertainty on the 1st of March 2024.***

Teaching

Courses Taught:

(A) MA Economics: University of Mumbai (2013-Till date)

Core Papers

1. Macroeconomics II (From 2014 till date)
2. Basic Econometrics (2023 & 2024)

Electives

3. Time Series Econometrics (Semester III, IV (2013 to 2023))
4. Multiple Linear Regressions & Extensions (Semester III, IV , 2022 & 2023)

(B) BA Economics: SFS College Nagpur (2004-2012)

1. Micro economics,
2. Macroeconomics &
3. Indian Economy

Knowledge of Software:

1. Application of R Programming for Time Series models, Panel data models & Cross Section data models.
2. Application of Python for Time Series Modelling
3. Dynare for estimating DSGE models
4. Eviews for Time Series models

Syllabus Design:

Designed the Syllabus for the following papers for the MA Economics Course (NEP Pattern)

1. Macroeconomics II
2. Time Series Econometrics
3. Basic Econometrics (As per NEP)
4. Basic Statistics (As per NEP)
5. R Programing for Economics (As per NEP)

Research

Peer Reviewed Journal Publications:

1. Evaluating the Inflation Targeting Framework of Monetary Policy in India, **Indian Economic Review (forthcoming) Scopus indexed.**
2. Should the RBI target the Core Inflation only? **Economic and Political Weekly**, August 9, 2025, Vol 60. No. 32. **Scopus indexed.**
3. Impact of CSR on Environmental Sustainability: A case Study of Indian Firms, **Economic and Political Weekly**, May 10, 2025 vol IX no 19. (With Rashi Bagga). **Scopus indexed.**
4. Are Inflation Expectations Anchored in India? A Peek through the Credibility Lens, *International Economics and Economic Policy*, vol. 22(1), February 2025, **Springer Journal, Scopus indexed**). DOI: 10.1007/s10368-024-00642-8
5. Monetary Policy Announcements of the RBI and the role of Information Shock, **Economic and Political Weekly**, Vol 57, Issue No. 50, 10 Dec, 2022, **Scopus Indexed.**
6. The Growth Volatility Relationship: A Spatial Panel Analysis of the States of India, *Journal of South Asian Development*, Vol 17, Issue 2, 2022, (**Sage Journal, Scopus Indexed**).
7. Measuring Demand and Supply Shocks due to COVID 19: An Industry-Level Analysis for India, **Margin-The Journal of Applied Economic Research**, Vol 16, Issue 1, 2022. (**Sage Journal, Scopus Indexed**)
8. Inflation Dynamics and Monetary Policy in India: A New Keynesian Phillips Curve Perspective, **South Asian Journal of Macroeconomics and Public Finance**, Vol 8 (2), 2019. (with Bhavesh Salunkhe) (**Sage Journal, Scopus Indexed**).
9. Impact of food inflation on headline inflation in India, **ESCAP Asia Pacific Sustainable Development Journal**, vol. 26, No. 1, June 2019, (**ABDC list B**).
10. Disaggregate Food Inflation of India, **Economic and Political Weekly**, Vol. 54, Issue 9, 02 March 2019 (with Neeraj Hatekar) (**Scopus Indexed**).
11. Price Co-movements, Commonalities and Responsiveness to Monetary Policy: Empirical Analysis under Indian Conditions, **ESCAP Asia Pacific Sustainable Development Journal**, vol. 25, issue 2, 2018 (**ABDC list B**).
12. Estimating Backward Looking IS Curve for India: **Artha Vijnana**, Vol.LX No. III, September 2018 (With Bhavesh Salunkhe).
13. The IS Curve and Monetary Policy Transmission in India: A New Keynesian Perspective, **Margin-The Journal of Applied Economic Research** 12:1(2018), Pp 4166 (With Bhavesh Salunkhe) (**Sage Journal, Scopus Indexed**).

14. The Impact of Monetary Policy on Output and Inflation in India: A frequency Domain Approach, *Economic Annals*, Volume LXII, No. 212 / January – March 2017. (With Bhavesh Salunkhe) (**Scopus Indexed**).
15. Analysing the Factors Determining Wage Differentials among the Construction Workers in India, *Indian Journal of Industrial Relations*, Vol.51, no.1 July 2016. (With Kadambari Chheda) (**ABDC list C**).
16. Inflation Differential and Inflation targeting in India, *Prajnan*, Vol-XLV, No. 5, April-June, (2016).
17. CPI to WPI Causation: Empirical Analysis of Price Indices in India, *Economic and Political Weekly*, Vol. 51, Issue1.02 Jan 2016 (with Neeraj Hatekar) (**Scopus Indexed**).
18. Income Convergence in Maharashtra: Myth or Reality? *Artha Vijnana*, Vol. 55, Issue No. 4, December 2013 (with Vinayak.S. Deshpande).
19. Study of Volatility Spill over Across Select Foreign Exchange Rates Using Dynamic Conditional Correlations, *Journal of Quantitative Economics*, Vol. 11 Nos.1&2 (Combined), January-July 2013 (**Springer Journal, Scopus indexed**).
20. Study of Inflation in India: A Cointegrated VAR Approach, *Journal of Quantitative Economics*, Vol.8, No. 1, January 2010 (**Springer Journal, Scopus indexed**).
21. Measuring the Efficacy of Monetary Policy in India Using A Monetary Measure, *IUP Journal of Bank Management*, Vol.IX, No 3, August. 2010.
22. Monetary Policy, *Economic and Political Weekly*, Vol-XLII No. 21, May 24, 2008(**Scopus Indexed**).
23. The Exchange Rate Channel of Monetary Transmission Mechanism: Empirical Analysis with Reference to India, *Prajnan*, Vol XXXVII,No.2, 2008.
24. The Interest Rate Channel of Monetary Transmission Mechanism in India: An Empirical Study, *Artha Vijnana*, Vol XLIX,No.2, June 2007(With A. Ramanathan)

Peer Reviewed Book Chapters:

1. Food Security in Rural Maharashtra: Insights on Availability and Access, in *Agricultural Transformation and Food Security*, **Publisher: Springer, Forthcoming** (With Swati Raju)
2. The estimation of efficiency frontier of Indian monetary policy: Encyclopaedia of Monetary Policy, Financial Markets and Banking, Reference Collection in Social Sciences, **Publisher: Elsevier Inc, 2024.**
3. Organizing Informal Female Workers in India: Experiences from the Construction Industry of Mumbai: Global Perspectives on Workers' and Labour Organisations: **Publisher: Springer, 2018.** (With Kadambari Chheda)
4. Regional Analysis of Employment in the Construction Sector of India: Growth and Development in India, **Publisher: Segment Books 2018.** (With Kadambari Chheda)

Working Papers

1. A study of corporate social responsibility and its determinants, **ISFIRE Working Paper Series** (ISSN NO: 2454-5597), **2023**.(With Rashi Bagga).
2. Central Bank Credibility: A case study of RBI, **SSRN WP No. 4491188**, **2023**.
3. The IS curve and monetary policy transmission in India: A New Keynesian perspective, ISFIRE Working Paper Series No.15. (<http://iire.in/ojs/index.php>, Issue-September,**2017**)(With Salunkhe, B.)
4. The impact of monetary policy on output and inflation in India: A frequency domain analysis, the ISFIRE Working Paper Series No.31 (<http://iire.in/ojs/index.php>, Issue-October **2015**), (with Salunkhe, B.).
5. State Level Analysis of Employment in the Construction Sector of India, ISFIRE Working Paper Series (ISSN NO: 2454-5597)(With K Chheda)
6. Inflation Differential and Inflation Targeting in India, **ISFIRE Working Paper Series No.10**, (ISSN No. 2454-5597) **2015**.

Projects /Fellowship Grant:

1. **Completed a project on “Employability of Higher Education in India”, sponsored by NEUPA Delhi, in 2019 (With Prof. Manisha Karne).**
2. Under the RBI, Scholarship Scheme for Faculty Members, **2023**, completed a Research Paper Titled: **Estimating the Output Inflation Variability Trade-off of Monetary Policy of India, which has been duly accepted by the DEPR, RBI on the 12th of June, 2024.**

Newspaper Articles/ Non Peer Reviewed Publications:

1. Feminization of Agriculture in India, Agri Bulletin, Agriculture Issues and Priorities, Vol.3, No.1, March 2025, (With Swati Raju).
2. A Critical Analysis of the Deviation between Budgetary Allocations and Actual Spending of Agriculture and Allied Activities, Agri Bulletin, Agriculture Issues and Priorities, Vol.4, No. 2, March 2025, (With Swati Raju and Vinayak Deshpande).
3. Unemployment in India: Implications for the Growth, *Quarterly Magazine of Navbharat*, July Sept 2024 (With Vinayak Deshpande in Marathi).
4. The role of expectations in inflation targeting, *Live mint*, November, 1, 2018 (With Bhavesh Salunkhe).
5. The Importance of Inflation Expectations *Live Mint*, 15th January 2018(With Bhavesh Salunkhe).
6. Headline vs Core CPI Inflation in India, *Live Mint*, 8th March 2017 (With Bhavesh Salunkhe).
7. Inclusive Growth in the Agriculture, Manufacturing and Services Sector, Seminar Proceedings of National Seminar on Inclusive Growth, Conducted by PGTD (Economics) RTM NU, March 2009.
8. A Signal Move? *Economic Times*, Nov 4th, 2006

Papers in Conference / Guest Lectures:

1. Presented a Research Paper Titled: Estimating the Output Inflation Variability Trade-off of Monetary Policy of India, at **DEPR, RBI** on 29th April 2024.
2. Regression analysis and Logistic Regressions, Lecture delivered at the RUSA sponsored Short Term Course on Data Science for Humanities and Social Sciences, **UGC HRDC, University of Mumbai**, Mumbai, April 8, 2019.
3. The Growth Volatility Relationship: A Spatial Panel Analysis of the States of India, Paper Presented at the 55th All India Econometric Society Conference, held at NISM, Patalganga (Mumbai), 9th Jan 2019.
4. R software and its applications, Lecture delivered at Refresher Course on Economics of development, at the **UGC HRDC, University of Mumbai**, Mumbai, 27th October, 2018.
5. Applications of NSSO data in Academic Research: **Regional Training Conference NSSO 75th round Mumbai** :13th June 2017
6. Quantitative Techniques using R, Lecture delivered at Refresher Course on Research Methodology in Social Sciences, **UGC HRDC, Mumbai**, Nov 14-15, 2016.
7. Co-movements of Price Indices: Implications for Inflation Targeting, Paper Presented at the **52nd All India Econometric Society Conference**, held at NISER, Bhubaneswar, 22nd Dec 2016.
8. Impact of Eurozone Crisis On India, Lecture delivered in a Workshop Conducted at **LAD College**, Nagpur, Jan 27, 2012
9. Study of Volatility of Exchange rates of Indian Rupee Vis-A-Vis the Dollar: A Period Study, Paper Accepted at the 46th Annual Indian Econometric Conference held in Jammu, March, 2010 (The paper later got published in JQE)
10. Study of Inflation in India: A Cointegrated VAR Approach, Paper Accepted at the 46th Annual Indian Econometric Conference held in Guwahati, Jan 2009. (The paper later got published in JQE)
11. Quantitative Techniques in Research, Lecture delivered at Refresher Course on Business Economics, **Academic Staff College, Nagpur**, Nov 11, 2009
12. Multivariate Time Series Analysis, paper presented at the ICSSR Sponsored Workshop on Quantitative Techniques in Social Sciences, at **Department of Business Management, Nagpur**, and Nov 2007.
13. Anderson and Jordan Equation Revisited, Guest Lecture delivered at **GIPE Pune**, March 31, 2006
14. Intellectual Property Rights in India, Paper presented at **ICFAI Nagpur**, Feb 21, 2005

Peer reviewed research papers for the following Journals:

1. Journal of Quantitative Economics
2. Indian Economic Journal
3. Regional Science
4. Macroeconomics and Finance in Emerging Market Economies
5. DEPR, RBI
6. Economic and Political Weekly

Membership:

1. Member Academic Council of IGIDR, Mumbai (Since August 2022 till August 2025).
2. VC Nominee, Board of Studies of K. J Somaya College of Arts and Commerce, Mumbai (2024-2027).
3. VC Nominee, Board of Studies of Jai Hind College, Mumbai (2025-2027).
4. Associate Editor of Journal of South Asian Development (Sage Publication, ABDC List C)
5. Executive Body Member, Indian Economic Association since 2025 November.

Ph.D. Students Guided:

1. Dr. Kadambari Chheda (**Awarded in 2017**)

2. Dr. Bhavesh Salunkhe (**Awarded in 2019**)
3. Dr. Sitikantha Pattanaik (**Awarded in 2021**)
4. Mr. Rakesh Kumar (Submitted Synopsis)
5. Ms. Rashi Bagga (Submitted Thesis)
6. Mr. Debasish Ghosh (Early stages)
7. Mr. Sagar Rout (Early Stages)
8. Ms. Dhanya (Just admitted)

MA Students Dissertation Guided:

More than 50 students guided between 2017-till date